

POLICY, GOVERNANCE AND FINANCE COMMITTEE



Agenda Item:	Finance Report: Revenue Growth Items, Special Revenue Projects, and Capital Projects
Meeting Date:	Monday 24 November 2025
Contact Officer:	Responsible Financial Officer

Should Members have any queries about this report advance notice would be appreciated, in writing, by 12 noon on Monday 24 November to allow for a full response at the meeting.

Background

In line with the Council's Financial Regulations the purpose of this report is to present to Members the proposed revenue growth, special revenue and capital works and projects discussed during the budget cycle for consideration for 2026/27 and beyond.

A report to update Members regarding the capital projects approved for 2025-26 will be given at the meeting on 15 December 2025.

Current Situation

Revenue Growth Items for 2026-27

Stronger Communities Committee

- (i) In accordance with minute SC531 of the meeting of 15 September 2025 the revenue budget at 4172/408 – Grant Detached Youth Work – already provides for an increase in the budget to the Station of £10,400, from £18,000 to £28,400. It was noted that this was broadly similar to the original award made to them of £27,000 for 2024/25.
- (ii) At the meeting of the National Pride Working Party it was requested that a budget of £2,000 be included events such as St George's Day celebrations and associated expenditure. This would need to be added in to the budget.

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The additional revenue costs of the new works depot are included in revenue budget 604 – works depot.

Capital and special revenue projects

Please see attached spreadsheet summarising the projects to be included for funding during 2026-27.

This does not include any of the items already funded in the capital programme.

The total of the items in this first draft amount to £595,621. Members are asked to consider the bids and whether they wish to take funding forward.

Your officers will ahead of the meeting on 15 December 2025 consider, if all these items were approved for the capital programme, how they may be funded. At present it is considered that earmarked reserves could fund £175,250, leaving £420,371. Whilst there may be sources available beyond the precept consideration would need to be given regarding the medium-term financial plan and creating longer-term pressures on the precept if current reserves, even if they are earmarked, are spent now.

Impact Assessments

The Town Council has a duty to consider the effects of its decisions, functions and activities on equality, biodiversity, and crime & disorder. Consideration should also be given to effects on the environment, given the Council's Climate Emergency declaration in 2019.

- a) Equality – no implications directly resulting from this report.
- b) Biodiversity - no implications directly resulting from this report.
- c) Crime & Disorder - no implications directly resulting from this report.
- d) Environment & Climate Emergency - no implications directly resulting from this report.

Risk

In decision making Councillors should consider any risks to the Council and any action it can take to limit or negate its liability. The RFO has approached the budget with prudence so as accurate budget as possible can be set at this early stage, although there may be some opportunities to make savings if required to balance the budget.

The provision of regular financial reports is part of the Council's risk management system.

Social Value

Social value is the positive change the Council creates in the local community within which it operates. Social value is not quantified in the financial reports but clearly the creation of social value is dependent on setting adequate budgets to meet the Council's objectives.

Financial implications

This report forms part of the Council's due diligence and a process in line with its Financial Regulations. The financial implications are detailed above and also in the attached appendices.

This report forms part of the Council's mechanisms for budgetary control, as it enables income and expenditure incurred to be reviewed and to be compared with the Council's budgets.

Recommendations

Members are invited to note the report and consider the revenue and capital growth items for 2026/27 with a view to making a recommendation to the full Council, noting that further reports and officer recommendations will be presented to the meeting of Full Council on 15 December 2025.